



KANEKA CORPORATION

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To whom it may concern:

CERTIFICATE OF ANALYSIS

We hereby certify that the analysis results for the under-mentioned goods are as follows,

Contract No.: CPHA/KS702900
Commodity: S-PVC RESIN S-1001ST
Quantity / Weight: 110.00 MT

Specification

K-Value: 65.5 – 66.7
Volatile Matter (%): 0.3 or less
Bulk Density (G/ML): 0.54 - 0.60
Particle Size(%): 5.0 or less
(250 µm on)

Issued by Manufacturer:



**ASSISTANT MANAGER
KANEKA CORPORATION**